

ORIGINAL

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IDAHO PUBLIC
UTILITIES COMMISSION

Attorneys for Applicant

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE APPLICATION
OF UNITED WATER IDAHO INC. FOR
AUTHORITY TO INCREASE ITS RATES
AND CHARGES FOR WATER SERVICE
IN THE STATE OF IDAHO

Case No. UWI-W-15-01

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

DIRECT TESTIMONY OF KEVIN H. DOHERTY

1 **Q. Please state your name and business address.**

2 A. Kevin Doherty. My business address is 200 Old Hook Road, Harrington
3 Park, New Jersey 07640.

4 **Q. By whom are you employed and in what capacity?**

5 A. I am employed by United Water Management and Services Inc. (UWM&S)
6 as Director-Regulatory Business.

7 **Q. Please describe your work experience.**

8 A. Prior to joining United Water, from 1987 to 1989, I was employed by
9 Arthur Young and Company as a Staff Auditor. I participated in audits for
10 clients in the manufacturing, energy, and defense industries. I was
11 employed by Citizens Communications Company beginning in 1989.
12 From 1989 until 1994, I held the position of Senior Capital Asset
13 Accountant, responsible for preparation of various plant in service and
14 depreciation reports, and I provided data for rate proceedings and certain
15 bond indenture requirements. In 1994, I was promoted to Senior
16 Regulatory Accountant and participated in rate proceedings in the states
17 of Ohio and Illinois. In 1995, I was promoted to Regulatory Specialist, and
18 testified on rate base in rate proceedings in the states of Pennsylvania
19 and Arizona. In 1999, I accepted a position as Manager of Regulatory
20 Accounting and testified on rate base and certain operating expenses in
21 the states of Vermont and Arizona. I joined United Water in 2003 and
22 have filed testimony on behalf of United Water in the states of Idaho,
23 Arkansas, Delaware, New Jersey, New York and Pennsylvania.

1 **Q. Please summarize your educational background.**

2 A. I graduated from Pace University in 1987 with a Bachelor of Business
3 Administration degree in Accounting, and have completed Pace
4 University's MBA program in Financial Management. I have attended
5 seminars and presentations that addressed accounting, rates and other
6 financial matters.

7 **Q. What is the purpose of your testimony?**

8 A. The purpose of my testimony is to describe and present the calculation of
9 the revenue deficiency and the resulting request for rate relief, and
10 sponsor the calculation of Rate Base for the test year ending December
11 31, 2014 with proforma adjustments through November 30, 2015 for
12 United Water Idaho ("United Water" or "The Company"). Additionally, I am
13 sponsoring the calculation of the Company's Depreciation Expense for the
14 test year ending December 31, 2014 with proforma adjustments through
15 November 30, 2015.

16 **Q. What level of increase is being sought by the Company in this**
17 **proceeding?**

18 A. United Water is seeking a revenue increase of \$5,881,914 or 13% over
19 current rates for the proforma period ending November 30, 2015.
20 Company witness Wyatt will be discussing the drivers of this increase.

21 **Q. What rate of return on rate base is this rate increase based upon?**

22 A. It is based on an overall rate of return of 8.45% with a return on equity of
23 10.40%.

1 **Q. Have you prepared an Exhibit that shows the calculation of the**
2 **Company's proposed overall Rate of Return of 8.45%?**

3 A. Yes. Exhibit 6, page 1 shows the capital structure of United Waterworks
4 along with the cost of debt as well as the return on equity of 10.40%. The
5 weighted average of these components is the 8.45% overall requested
6 rate of return.

7 **Q. Has the Commission previously approved the use of United**
8 **Waterworks' capital structure and cost of debt by the Company in its**
9 **rate case filings?**

10 A. Yes it has. The Commission found the use of United Waterworks' capital
11 structure and cost of debt to be reasonable for ratemaking purposes with
12 its Order No. 28505 in Case No. UWI-W-00-1.

13 **Q. Have you prepared from the Company's books and records a series**
14 **of exhibits depicting the Company's balance sheet and operating**
15 **income statement for the twelve months ended December 31, 2014?**

16 A. I have prepared Exhibits Numbered 7 and 8 illustrating the Company's
17 Balance Sheet (Exhibit No. 7) and Operating Income Statement Per
18 Books (Exhibit No. 8) as of December 31, 2014.

19 **Q. Have you prepared an exhibit that indicates the pro forma operating**
20 **income for the Company at existing and proposed rates?**

21 A. Yes. I have prepared Exhibit No. 9, which is titled "Statement of Operating
22 Income Per Books and Pro Forma under Present and Proposed Rates For
23 The Twelve Months Ending November 30, 2015".

1 Column 1 of Exhibit No. 9 identifies the schedule on Exhibit Numbers 5, 6,
2 10 and 11 that detail the adjustments to the test year results indicated in
3 aggregate fashion on Exhibit No. 9. Column 2 of Exhibit No. 9 indicates
4 the elements of operating income: operations and maintenance expense,
5 depreciation and amortization expense, taxes other than income and
6 income taxes. The amounts therein are per books, as shown on Exhibit
7 No. 10. Column 3 of Exhibit No. 9 shows a summary of test year
8 adjustments made to revenues and expenses. The adjustment to
9 operating revenue shown on line 1 is detailed on Exhibit 5 and will be
10 explained by Witness Herbert. The adjustments to operation and
11 maintenance expenses, summarized on line 2, are detailed on Exhibit No.
12 10, Schedule 1 and they will be explained by Witness Cary. The
13 adjustments to depreciation expense and amortization of utility plant
14 acquisition adjustments summarized on lines 3 and 4 are detailed in
15 Exhibit No. 10, Schedule 2, pages 1 and 2, and will be explained later in
16 my testimony. The adjustments to operating taxes summarized on lines 6
17 and 7 are detailed in Exhibit No. 10, Schedule 3, pages 1 to 3, and will be
18 explained by Witness Cary. Column 4 of Exhibit No. 9 shows the adjusted
19 operating income at existing rates for the test period. Column 4 also
20 indicates that based on the test year adjustments made, the Company will
21 earn a 6.43% overall rate of return on its rate base investment as of
22 November 30, 2015 with known and measurable adjustments taken into
23 consideration. Column 5 of Exhibit No. 9 indicates the adjustments to

1 operating revenue, operation and maintenance expenses, and income
2 taxes under the increased rates proposed by the Company herein. The
3 adjustment to operating revenues of \$5,881,914 was computed using an
4 8.45% rate of return on rate base. Column 6 of Exhibit No. 9 illustrates
5 the adjusted operating income necessary to produce the requested rate of
6 return, 8.45%. The income taxes shown on lines 11 and 12 were
7 computed as indicated on Exhibit No. 10, Schedule 4, and will be
8 explained in conjunction therewith.

9 **Q. Returning to Column 3 of Exhibit No. 9, please explain the**
10 **adjustments to operating expenses?**

11 A. Operation and maintenance expenses have been increased by
12 \$1,933,051 (Exhibit 9, line 2). Depreciation and amortization expense
13 have been increased by \$87,096 (Exhibit 9, line 5). Property Taxes have
14 been increased \$109,634 (Exhibit 9, line 6). Payroll taxes have been
15 decreased \$38,754 (Exhibit 9, line 7). Federal income taxes have been
16 increased by \$529,309 and State income taxes have been increased by
17 \$86,550 (Exhibit No. 9, lines 11 & 12).

18 The detailed support for the operating expense adjustments are shown on
19 the four Schedules following the Exhibit 10 Summary. Schedule 1, pages
20 1 to 26, provides detail for adjustments made to operation and
21 maintenance expenses that are explained by Witness Cary. Schedule 2,
22 pages 1 and 2, provides detail for adjustments to depreciation and
23 amortization expense. Schedule 3, pages 1 to 4, provides detail for

1 adjustments to property and payroll taxes. Schedule 4, page 1 provides
2 detail for adjustment of State and Federal income tax expense. Page 2 of
3 Schedule 4 shows the methodology I employed to compute the "Net to
4 Gross Multiplier" utilized in this case to gross up the Net Operating Income
5 deficiency.

6 **Q. Please explain Exhibit No. 10, Schedule 2.**

7 A. Exhibit No. 10, Schedule 2 consists of two pages indicating the
8 depreciable basis of Utility Plant by primary account, net of contributions
9 and advances (advances for construction are classified as non-
10 depreciable property until the Company acquires an investment in the
11 property through the payment of refunds on advances as required by
12 Order No. 28505 in Case UWI-W-00-1), the depreciation rate for each
13 plant account and the annual depreciation expense by primary account.
14 The depreciation rates utilized are the same as those used in prior rate
15 case filings and also including a 10% rate, representing a ten-year useful
16 life, for the CC&B system as approved by the Commission in its Order in
17 Case UWI-W-11-2. These assets are included in account 340-5A0, New
18 CIS System. Pro forma annual depreciation expense of \$8,630,246 is
19 summarized at the bottom of the schedule, and the amortization of certain
20 utility plant acquisition adjustments that have previously been approved by
21 the IPUC of \$19,745 (the calculation of this amortization is shown on
22 Exhibit 11, Schedule 7) is added. The total depreciation and amortization
23 of \$8,649,951 is then compared to depreciation and amortization expense

1 recorded in the test year of \$8,543,110. The difference between the
2 proforma and recorded amounts yields an adjustment of \$97,517.

3 **Q. Please explain Exhibit No.10, Schedule 3.**

4 A. Exhibit No. 10, Schedule 3, shows the adjustments to both test year
5 property and payroll taxes and is explained by Witness Cary.

6 **Q. Please explain Exhibit No. 10, Schedule 4.**

7 A. Exhibit No. 10, Schedule 4, Page 1 of 2 shows the calculation of State and
8 Federal income taxes at both existing and proposed rates. The amounts
9 shown on line 1 of columns 1 and 2 are the same as the amounts shown
10 on line 10 of columns 4 and 6 on Exhibit No. 10. These figures represent
11 operating income before income taxes. From these figures the applicable
12 statutory deductions must be deducted when computing the State and
13 Federal income taxes.

14 The first deduction is interest expense and it is deductible in the
15 computation of both State and Federal taxable income. The calculation for
16 the interest deduction is shown in Note A on lines 11 through 15. The
17 deduction of interest expense is shown on line 2.

18 The second deduction is the excess of pro forma tax depreciation over pro
19 forma book depreciation. The excess tax depreciation is deducted from
20 State taxable income only since State income taxes are calculated on the
21 basis of flow-through accounting while Federal income taxes are
22 calculated on the basis of normalization accounting. Lines 17, 18 and 19
23 indicate the amounts used in determining excess tax depreciation.

1 The remaining calculations are self-explanatory except for the
2 amortization of investment tax credit shown on Line 9. Federal income tax
3 expense was reduced by the amortization of ITC that is amortized ratably
4 over the lives of the assets and represents 2% of the ITC claimed from
5 1971 through 1999.

6 **Q. Please explain the adjustment shown on line 2, Column 5 of Exhibit**
7 **No. 9.**

8 A. The adjustment shown on line 2, Column 5 of Exhibit No. 9 represents
9 additional uncollectible expense and IPUC assessment as a result of the
10 pro forma adjustment to operating revenue shown on line 1, Column 5 of
11 Exhibit No. 9.

12 **Q. Does this conclude your testimony regarding operating expenses?**

13 A. Yes.

14 **Q. Please address your rate base testimony.**

15 A. The Company was directed by the Commission in Case UWI-W-04-04,
16 Order Nos. 29838 and 29871, to file future rate cases utilizing a thirteen-
17 month average rate base methodology.

18 **Q. Has the Company complied with the Commission directive stated**
19 **above?**

20 A. Yes. The Company has computed rate base using essentially the same
21 methodology as was used by the IPUC Staff and approved by the
22 Commission in Case No. UWI-W-04-04. Major elements of rate base,
23 namely: plant in service, accumulated depreciation, contributions in aid of

1 construction, advances for construction and utility plant acquisition
2 adjustments are all thirteen-month averaged. Working capital is computed
3 as of the Company's December 31, 2014 balance sheet. Deferred debits
4 are not averaged but are included in rate base at their anticipated balance
5 as of November 30, 2015 the end of the proforma period.

6 **Q. What is the level of rate base the Company is requesting in this**
7 **proceeding?**

8 A. The rate base is \$173,322,068. Company Witness Greaves discusses the
9 plant in service additions that are a part of the reason for the increase in
10 his direct testimony.

11 **Q. Please explain Exhibit 11, Schedule 1, Page 1 of 1.**

12 A. Exhibit 11, Schedule 1, Page 1 of 1, Rate Base Summary, shows the
13 elements of the Company's rate base as of November 30, 2015, using the
14 thirteen-month average methodology. The elements of rate base are as
15 follows: Utility Plant in Service; Accumulated Depreciation; Customer
16 Advances for Construction; Contributions In Aid of Construction; Net Utility
17 Plant Acquisition Adjustments; Accumulated Deferred Income Taxes; Pre-
18 1971 Investment Tax Credits; Deferred Charges and Working Capital.

19 **Q. Please explain Exhibit 11, Schedule 2, Page 1 of 1.**

20 A. Exhibit 11, Schedule 2, Page 1 of 1, Thirteen-Month Average Worksheet,
21 shows the monthly balances from November 30, 2014 to November 30,
22 2015 for those rate base components that are thirteen-month averaged.
23 Monthly balances are carried forward to this schedule from the supporting

1 schedules for Plant in Service (Schedule 3), Accumulated Depreciation
2 and Amortization (Schedule 4), Customer Advances for Construction
3 (Schedule 5), Contributions in Aid of Construction (Schedule 6), Utility
4 Plant Acquisition Adjustment (Schedule 7) and Pre-1971 Investment Tax
5 Credits (Schedule 8). Schedule 2 shows the thirteen-month average
6 calculation of the balances from the respective schedules.

7 **Q. Please explain Exhibit 11, Schedule 3, Pages 1 through 3.**

8 A. Exhibit 11, Schedule 3, Pages 1 through 3 shows the Company's Utility
9 Plant balance as of December 31, 2014 by plant account. Schedule 3 then
10 summarizes the forecast plant additions and retirements by plant account
11 from January 2015 through November 2015. Witness Greaves' Exhibit 3
12 forms the basis for the plant activity shown on this schedule. The thirteen-
13 month average of Utility Plant in Service is \$388,903,851.

14 **Q. Please explain Exhibit 11, Schedule 4, Page 1 of 1.**

15 A. Exhibit 11, Schedule 4, Page 1 of 1 shows the Company's Accumulated
16 Depreciation and CIAC Amortization. The schedule shows the recorded
17 amounts for these rate base components for the months of November
18 2014 through March 2015. For the months beginning in April 2015, I
19 calculated a monthly incremental amount for both accumulated
20 depreciation and amortization of CIAC. To these monthly amounts, I
21 added any retirement, cost of removal or salvage information provided by
22 Witness Greaves, forming a balance for accumulated depreciation and
23 amortization of CIAC for the months of April through November 2015. The

1 thirteen-month average of accumulated depreciation is \$102,018,109,
2 while the thirteen-month average for amortization of CIAC is \$29,411,792.

3 **Q. Please explain Exhibit 11, Schedule 5, Page 1 of 1.**

4 A. Exhibit 11, Schedule 5, Page 1 of 1 summarizes change to advances for
5 construction for the test year. Since the issuance of Order No. 28505 in
6 case UWI-W-00-1, the Company does not depreciate advanced property.
7 This requires the Company to accurately track, by associated plant
8 account, all additions and refunds impacting the advance account. The
9 thirteen-month average balance of advances for construction is
10 \$5,099,264.

11 **Q. Please explain Exhibit 11, Schedule 6, Page 1 of 1.**

12 A. Exhibit 11, Schedule 6, Page 1 of 1 indicates activity in Contributions in
13 Aid of Construction (CIAC) during the test period. Like advances for
14 construction, CIAC funded assets are not depreciated for rate- making
15 purposes. The thirteen-month average balance of net CIAC is
16 \$74,811,580.

17 **Q. Please explain Exhibit 11, Schedule 7, Page 1 of 1.**

18 A. Exhibit 11, Schedule 7, Page 1 of 1 indicates the net change to the
19 balance of Utility Plant Acquisition Adjustment (UPAA). The UPAA gross
20 balance is comprised of both debit and credit balances. The gross value of
21 the six individual UPAA, all approved by the Commission in various
22 proceedings, is a positive \$600,762. As of November 30, 2015, the net

1 balance will be \$482,004; the thirteen-month average balance is
2 \$486,669.

3 **Q. Please explain Exhibit 11, Schedule 8, Page 1 of 1.**

4 A. Exhibit 11, Schedule 8, Page 1 of 1 indicates the composition of
5 Accumulated Deferred Income Taxes (ADIT) at the end of the test period.
6 The tax depreciation portion of this account was adjusted for assets in
7 service as of November 30, 2015. The balance of ADIT excludable from
8 rate base for rate-making purposes is \$10,862,742.

9 **Q. Please explain Exhibit 11, Schedule 9, Page 1 of 1.**

10 A. Exhibit 11, Schedule 9, Page 1 of 1, represents the activity related to the
11 remaining pre-1971 investment tax credits that are deducted from rate
12 base and amortized at a rate of \$870 annually. The balance at November
13 30, 2015 will be \$1,069. The thirteen-month average balance is \$1,504.

14 **Q. Please explain Exhibit 11, Schedule 10, Page 1 of 1.**

15 A. Exhibit 11, Schedule 10, Page 1 of 1, identifies the deferred items the
16 Company has included in rate base. The total balance is \$2,377,014. Of
17 this balance, \$1,596,599 is the net unamortized balance of deferred items
18 included in rate base from the Company's four previous rate cases. The
19 \$780,415 of new deferred charges requested for inclusion in rate base in
20 this proceeding is comprised of four line items. First is the estimated cost
21 of preparing and presenting the current case of \$170,000. Next is the cost
22 incurred by the Company to paint the interior of the Gowen tank. The cost
23 of this project was \$208,040. As explained by Witness Cary, the Company

1 is requesting a twenty year amortization of this expenditure, in line with the
2 amortization of tank paintings granted in case UWI-W-04-04 as well as in
3 the stipulations for the 2006, 2009 and 2011 rate cases. Also included is
4 the Company's request to earn a return on relocation costs of \$58,629
5 associated with the 2013 hiring of an Engineer position. Witness Cary
6 reflects the requested amortization of these costs in her Operating
7 Expense exhibits. Finally, the Company is reflecting a \$343,746 increase
8 to its deferred debit account that represents additional AFUDC equity tax
9 gross-up for the period between the 2006 rate case and the end of the test
10 year in this case. These dollar amounts have been moved out of plant-in-
11 service pursuant to Order No. 29838 in Case UWI-W-04-04.

12 **Q. Please explain Exhibit 11, Schedule 11, Pages 1 through 6.**

13 A. Exhibit 11, Schedule 11, Pages 1 through 6 indicates the calculation of the
14 allowance for working capital prepared by the Company using the balance
15 sheet dated December 31, 2014. The same methodology used in Case
16 UWI-W-11-02 was employed in the instant case. The working capital
17 allowance included in rate base is \$3,759,525.

18 **Q. Does this conclude your direct testimony?**

19 A. Yes.

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BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE APPLICATION
OF UNITED WATER IDAHO INC. FOR
AUTHORITY TO INCREASE ITS RATES
AND CHARGES FOR WATER SERVICE
IN THE STATE OF IDAHO

Case No. UWI-W-15-01

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

EXHIBIT TO ACCOMPANY THE
DIRECT TESTIMONY OF KEVIN DOHERTY

United Water Idaho
 Calculation of Weighted Average Cost of Capital
 Case UWl-W-15-01
 Capital Structure and Cost of Debt of United Waterworks

Capital Structure Component	Amount	Percentage	Cost of Source	Weighted Avg. Cost of Capital
Debt	\$ 323,805,000	44.70%	6.03%	2.70%
Equity	\$ 400,618,789	55.30%	10.40%	5.75%
Total	\$ 724,423,789	100.00%		8.45%

Common Equity	
Common Stock	1,164
Paid in Capital	174,411,374
Retained Earnings	226,206,251
Total	<u>400,618,789</u>

UNITED WATERWORKS
Actual at December 31, 2014
COMPOSITE COST RATE OF DEBT

Line #	Description of Debt	[2] Issue Date	[3] Maturity Date	[4] Amount Outstanding	[5] Unamortized Net Discount, Premium and Expense	[6] Net Proceeds (C.4+/C.5)	[7] Stated Interest Rate	[8] Annual Interest Expense (C.4X C.7)	[9] Amortization of Net Discount Premium and Expense	[10] Annual Cost (C.8+C.9)	[11] Effective Cost Rate	[12] Weighted Embedded Cost Rate
1	Medium Term Note Series A 1998	Feb-98	Feb-23	25,000,000	785,797	24,214,203	6.97%	1,742,500	97,212	1,839,712	7.60%	0.59%
2	Medium Term Note Series A 1998	Dec-98	Dec-17	5,000,000	12,096	4,987,904	6.90%	345,000	4,032	349,032	7.00%	0.11%
3	Medium Term Note Series A 1998	Feb-98	Feb-28	15,000,000	104,876	14,895,124	7.10%	1,065,000	8,016	1,073,016	7.20%	0.34%
4	Tax Exempt-Dauphin 92 TEF Series B	Jun-92	Jun-17	4,185,000	9,947	4,175,053	6.70%	280,395	4,116	284,511	6.81%	0.09%
5	Tax Exempt-Boise 2001 TEF	Sep-01	Sep-31	25,890,000	2,209,202	23,680,798	5.00%	1,294,500	132,132	1,426,632	6.02%	0.46%
6	Tax Exempt-DE 2002 TEF	Mar-02	Mar-33	16,090,000	1,376,030	14,713,970	5.15%	828,635	74,964	903,599	6.14%	0.29%
7	Tax Exempt NY (NR) 2002 TEF	Mar-02	Mar-34	11,165,000	1,023,270	10,141,730	5.15%	574,998	53,388	628,386	6.20%	0.20%
8	Tax Exempt-Dauphin 92 TEF Series A	Jun-92	Jun-24	10,000,000	180,140	9,819,860	6.90%	690,000	18,480	708,480	7.21%	0.23%
9	Tax Exempt-Boise 05 TEF	May-05	May-35	18,245,000	1,385,676	16,859,324	4.55%	830,148	65,460	895,608	5.31%	0.29%
10	Tax Exempt-Pennsylvania Series 2007	Feb-07	Feb-37	23,230,000	966,190	22,263,810	4.50%	1,045,350	43,752	1,089,102	4.89%	0.35%
11	Senior Note Series 2010	Jan-10	Jan-25	45,000,000	895,400	44,104,600	4.92%	2,214,000	88,800	2,302,800	5.22%	0.74%
12	Senior Note Series A	Nov-07	Nov-17	15,000,000	44,520	14,955,480	5.66%	849,000	15,264	864,264	5.78%	0.28%
13	Senior Note Series B	Nov-07	Nov-28	15,000,000	101,202	14,898,798	6.13%	919,500	7,272	926,772	6.22%	0.30%
14	Medium Term Note Mutual of Omaha A	Oct-08	Oct-29	7,500,000	36,462	7,463,538	6.54%	490,500	2,472	492,972	6.61%	0.16%
15	Medium Term Note Mutual of Omaha B	Dec-08	Dec-29	7,500,000	36,874	7,463,126	6.59%	494,250	2,472	496,722	6.66%	0.16%
16	Medium Term Note NY Life A	Oct-08	Oct-18	12,500,000	32,400	12,467,600	6.21%	776,250	8,640	784,890	6.30%	0.25%
17	Medium Term Note NY Life B	Dec-08	Dec-18	12,500,000	34,028	12,465,972	6.31%	788,750	8,688	797,438	6.40%	0.25%
19	Tax-Exempt-NY Series 2010A	Sep-10	Sep-40	35,000,000	927,388	34,072,612	4.88%	1,706,250	36,132	1,742,382	5.11%	0.56%
20	Senior Note Series 2011	Dec-11	Dec-27	20,000,000	688,584	19,311,416	4.10%	820,000	52,968	872,968	4.52%	0.28%
21	Total Long-Term Debt			323,805,000	10,850,082	312,954,918		17,755,025	724,260	18,479,285		5.90%
22	Additional Debt Costs											
23	Unamortized Costs Associated With Retired Medium Term Note (\$10M @ 8.84%)				56,628				5,616	5,616	0.002%	0.002%
24	Premium on Retirement of Medium Term Note Corp. Debt (\$20M @ 10.05%, and \$15M @ 9.57%)				222,761				22,092	22,092	0.01%	0.01%
26	Unamortized Costs Associated With Retired Jacksonville Debt (\$12M @ 6.75%)				184,853				24,924	24,924	0.01%	0.01%
27	Unamortized Costs Associated With Retired UW Westchester TEF (\$2.25M @ 8.85%)				10,680				8,544	8,544	0.003%	0.003%
28	Totals				14,507,596				1,126,428	18,881,453		6.03%

United Water Idaho
Balance Sheet Per Books
December 31, 2014
Case No. UWI-W-15-01

Line No.		
	Assets	
	Utility Plant	
1	Water Plant in Service	\$ 380,682,967
2	Retirement Work in Progress	
3	Plant Held for Future Use	0
4	Construction Work in Progress	5,571,678
5	Utility Plant Acquisition Adjustment	600,761
6	Less: Accumulated Depreciation and Amortization	(128,155,947)
7	Net Utility Plant	<u>258,699,460</u>
	Investments	
8	Other Investments	11,054
9	Equity Earnings Non-Consolidated Companies	99,954
10	Total Investments	<u>111,008</u>
	Current Assets	
11	Cash	50,950
12	Accts/Notes Receivable - Customers	1,217,183
13	Other Receivables	263,096
14	Provision for Uncollectable Accounts	(88,867)
15	Intercompany Money Pool Receivable	2,615,163
16	Material & Supplies Inventory	335,504
17	Prepaid Expenses	6,570
18	Accrued Utility Revenue	2,843,187
19	Total Current Assets	<u>7,242,786</u>
	Deferred Debits	
20	Deferred Rate Case Expense	5,416
21	Other Deferred Charges	4,829,280
22	Total Deferred Debits	<u>4,834,696</u>
23	Total Assets	<u>\$ 270,887,949</u>
	Capitalization and Liabilities	
	Capital	
24	Common Stock Issued	\$ 1,261,750
25	Additional Paid-in Capital	76,704,330
26	Retained Earnings	82,272,975
27	Total Equity Capital	<u>160,239,055</u>
	Liabilities	
28	Accounts Payable	2,298,183
29	Notes Payable	0
30	Customer Deposits	0
31	Accrued Other Taxes Payable	1,101,518
32	Accrued Income Taxes Payable	3,549,442
33	Misc Current & Accrued Liabilities	830,222
34	Advances for Construction	5,276,606
35	Other Deferred Liabilities	9,571,012
36	Accumulated Investment Tax Credits	808,594
37	Operating Reserves (Pension & Benefits)	10,103,728
38	Contributions in Aid of Construction	102,188,114
39	Accumulated Amortization of CIAC	(28,463,534)
40	Accumulated Deferred Income Tax	3,385,008
41	Total Liabilities	<u>110,648,894</u>
41	Total Liabilities & Capital	<u>\$ 270,887,949</u>

**United Water Idaho
Statement of Income
For the Twelve Months Ended December 31, 2014
Case No. UWI-W-15-01**

Line No.			
1	Operating Revenues	\$	45,742,657
	Operating Expenses		
2	Operation and Maintenance Expense		16,510,717
3	Depreciation Expense		8,543,110
4	Amortization, Utility Plant Acquisition Adjustment		9,324
5	Taxes Other Than Income Taxes		2,366,764
6	Income Taxes		5,675,283
7	Total Operating Expenses		<u>33,105,198</u>
8	Net Operating Revenues		<u>12,637,459</u>
9	Gains (Losses) from Disposition of Utility Plant		42,354
10	Utility Operating Income		<u>\$12,679,813</u>

**Case No. UWI-W-15-01
Exhibit No. 8
Page 1 of 1
K.Doherty**

UNITED WATER IDAHO
STATEMENT OF OPERATING INCOME PER BOOKS AND PROFORMA UNDER
PRESENT AND PROPOSED RATES FOR THE TWELVE MONTHS ENDING NOVEMBER 30, 2015

Line No.	Description	Column (1) Adjustment Reference	Column (2) Per Books 12/31/14	Column (3) Test Year Adjustment	Column (4) Adjusted Test Year	Column (5) Under Proposed Rates Adjustments	Column (6) Proforma
1	Operating Revenues	Exh No.5, Sch 1	\$45,742,657	(\$914,816)	\$44,827,841	\$5,881,914 13.12%	\$50,709,755
Operating Expenses							
2	Operation & Maintenance	Exh No.10, Sch 1	16,533,516	1,933,051	18,466,566	40,509	18,507,075
3	Depreciation	Exh No.10, Sch 2	8,543,110	87,096	8,630,206	-	8,630,206
4	Amortization Of UPAA	Exh No.10, Sch 2	9,324	10,421	19,745	-	19,745
5	Total Depreciation and Amortization		8,552,434	97,517	8,649,951	-	8,649,951
Taxes Other Than Income							
6	Ad Valorem	Exh No.10, Sch 3	1,810,813	109,634	1,920,447	-	1,920,447
7	Payroll Taxes	Exh No.10, Sch 3	533,152	(38,754)	494,398	-	494,398
8	Total Taxes Other Than Income		2,343,965	70,880	2,414,845	-	2,414,845
Total Operating Expenses							
9	Excluding Income Taxes		27,429,915	2,101,448	29,531,362	40,509	29,571,871
10	Operating Income Before Income Taxes		18,312,742	(3,016,264)	15,296,479	5,841,405	21,137,884
Income Taxes							
11	State Income Taxes	Exh No.10, Sch 4	665,190	86,550	751,740	443,947	1,195,687
12	Federal Income Taxes	Exh No.10, Sch 4	2,878,063	529,309	3,407,372	1,889,110	5,296,483
13	Total Income Taxes		3,543,253	615,859	4,159,112	2,333,057	6,492,169
14	Utility Operating Income		\$14,769,489	(\$3,632,123)	\$11,137,367	\$3,508,348	\$14,645,715
15	Adjusted Rate Base	Exh No.11, Sch 1			\$173,322,068		\$173,322,068
16	Rate of Return on Rate Base				6.43%		8.45%
17	Required Rate of Return	Exh No.6, Page 1			8.45%		
18	Required Net Operating Income				\$14,645,715		
19	Operating Income Deficiency				\$3,508,348		
20	Gross Revenue Conversion Factor	Exh No.11, Sch 4			1.6765		
21	Revenue Deficiency				\$5,881,914		

United Water Idaho
Calculation of Depreciation Expense and Amortization of UPAA
Case UWI-W-15-01

Plant Account Number	Plant Account Description	Gross Plant In			Net	
		Service	CIAC	Advances	Depreciable	Depreciation
		11/30/2015	11/30/2015	11/30/2015	Plant 11/30/2015	Rate Expense
301-10	Organization	145,730	-	(6,983)	138,747	0.00%
	Organization-CIAC	-	(9,878)	-	(9,878)	0.00%
303-20	Land & Land Rights - Source of Supply	2,613,309	-	(442,989)	2,170,320	0.00%
303-2W	Water Rights - Source of Supply	6,420,411	-	-	6,420,411	0.00%
303-30	Land & Land Rights - Water Treatment	889,034	-	-	889,034	0.00%
303-40	Land & Land Rights - Trans. & Distrib.	888,898	-	-	888,898	0.00%
303-50	Land & Land Rights - General Plant	213,383	-	-	213,383	0.00%
	Land and Land Rights-CIAC	-	(335,756)	-	(335,756)	0.00%
304-20	Structures and Improvements - Source of Supply	6,242,986	-	(571,561)	5,671,425	2.00%
	Str & Imprv.-Source of Supply-CIAC	-	(267,233)	-	(267,233)	2.00%
304-30	Structures and Improvements - Water Treatment	15,659,286	-	-	15,659,286	2.00%
304-40	Structures and Improvements - Trans. & Distrib.	2,303,276	-	-	2,303,276	2.00%
304-50	Structures and Improvements - General Plant	3,303,071	-	-	3,303,071	2.50%
305-20	Collecting & Impounding Reservoirs - Source of Supply	-	-	-	-	2.00%
	Coll. & Impound. Reservoirs-Source of Supply-CIAC	-	(72,696)	-	(72,696)	2.00%
306-20	Lake, River & Other Intakes	1,172,321	-	-	1,172,321	2.00%
307-20	Wells & Springs	8,443,265	-	(139,780)	8,303,485	2.86%
	Wells & Springs-CIAC	-	(1,399,617)	-	(1,399,617)	2.86%
308-20	Infiltration Galleries & Tunnels	60,351	-	-	60,351	2.00%
309-20	Supply Mains	2,860,854	-	(118,915)	2,741,939	2.00%
	Supply Mains-CIAC	-	(9,391)	-	(9,391)	2.00%
310-20	Power Generation Equipment	3,065,058	-	-	3,065,058	5.00%
311-20	Power Electric Pumping Equipment - Source of Supply	13,447,323	-	(556,551)	12,890,772	5.00%
	Electric Pump. Equip.-Source of Supply-CIAC	-	(1,943,117)	-	(1,943,117)	5.00%
311-20	Power Diesel Pumping Equipment - Source of Supply	-	-	-	-	0.00%
311-30	Power Pumping Equipment - Water Treatment	3,913,105	-	-	3,913,105	5.00%
311-40	Power Pumping Equipment - Trans. & Distrib.	6,227,036	-	-	6,227,036	5.00%
320-30	Water Treatment Equipment	26,954,290	-	(13,982)	26,940,309	5.00%
320-30	Water Treatment Equipment - Membranes	992,097	-	-	992,097	14.28%
	Water Treatment Equipment-CIAC	-	(34,570)	-	(34,570)	5.00%
330-40	Distribution Reservoirs & Standpipes	11,824,012	-	(1,199,191)	10,624,821	2.00%
	Distribution Reservoirs & Standpipes-CIAC	-	(1,279,991)	-	(1,279,991)	2.00%
331-10	Trans. & Distrib. Mains & Accessories - Intangible	-	-	-	-	0.00%
331-20	Trans. & Distrib. Mains & Accessories - SOS	-	-	-	-	0.00%
331-40	Trans. & Distrib. Mains & Accessories	171,638,441	-	(2,313,215)	169,325,227	2.00%
	T&D Mains & Accessories-CIAC	-	(85,154,911)	-	(85,154,911)	2.00%
333-40	Services	70,771,021	-	(298,061)	70,472,960	2.50%
	Services-CIAC	-	(15,152,477)	-	(15,152,477)	2.50%
334-40	Meters and Meter Installations	13,115,144	-	-	13,115,144	2.50%
	Meters-CIAC	-	(94,262)	-	(94,262)	2.50%
335-40	Hydrants	4,202,980	-	(6,986)	4,195,994	2.50%
	Hydrants-CIAC	-	(1,090,644)	-	(1,090,644)	2.50%

United Water Idaho
Calculation of Depreciation Expense and Amortization of UPAA
Case UWI-W-15-01

Plant Account Number	Plant Account Description	Gross Plant In Service			Net Depreciable Plant		Depreciation Rate	Depreciation Expense
		11/30/2015	CIAC 11/30/2015	Advances 11/30/2015	11/30/2015	11/30/2015		
336-40	Backflow Prevention Devices	-	-	-	-	-	0.00%	-
339-10	Other Plant & Misc. Equipment - Intangible	-	-	-	-	-	0.00%	-
339-20	Other Plant & Misc. Equipment - Source of Supply	-	-	-	-	-	0.00%	-
339-30	Other Plant & Misc. Equipment - Water Treatment	-	-	-	-	-	0.00%	-
339-40	Other Plant & Misc. Equipment - Trans. & Distrib.	-	-	-	-	-	0.00%	-
339-50	Other Plant & Misc. Equipment - General Plant	-	-	-	-	-	0.00%	-
340-500	Office Furniture and Equipment	923,539	-	-	923,539	-	6.67%	61,600
340-5A0	New CIS System	5,225,079	-	-	5,225,079	-	10.00%	522,508
340-5A0	AM / FM System	-	-	-	-	-	0.00%	-
340-5H0	Computer Equipment - Hardware	1,451,295	-	-	1,451,295	-	0.00%	-
340-5I0	IT Initiatives	3,789,233	-	-	3,789,233	-	10.00%	378,923
340-5S0	Computer Equipment - Software	2,829,506	-	-	2,829,506	-	0.00%	-
	Office Furniture & Equipment-CIAC	-	(393)	-	(393)	-	6.67%	(26)
341-50	Transportation Equipment	35,528	-	-	35,528	-	0.00%	-
342-50	Stores Equipment	24,448	-	-	24,448	-	6.67%	1,631
343-50	Tools, Shop and Garage Equipment	1,010,569	-	-	1,010,569	-	6.67%	67,405
343-50	Confined Space Monitor, Generator, Trench Shield	-	-	-	-	-	-	-
344-50	Laboratory Equipment	307,426	-	-	307,426	-	6.67%	20,505
	Laboratory Equipment-CIAC	-	(16,847)	-	(16,847)	-	6.67%	(1,124)
345-50	Power Operated Equipment	81,574	-	-	81,574	-	0.00%	-
345-50	Power Operated Equipment	-	-	-	-	-	0.00%	-
346-50	Communications Equipment	3,269,604	-	(33,522)	3,236,083	-	6.67%	215,847
347-50	Miscellaneous Equipment	62,571	-	-	62,571	-	0.00%	-
347-50	Miscellaneous Equipment	-	-	-	-	-	0.00%	-
348-50	Other Tangible Property	30,426	-	-	30,426	-	2.00%	609
348-50	Master Plan	1,860,839	-	-	1,860,839	-	10.00%	186,084
TOTAL		398,268,318	(106,861,784)	(5,701,734)	285,704,800			8,630,246

Proforma Depreciation Expense	\$ 8,630,246
Depreciation and Amortization Recorded at December 31, 2014	<u>8,543,110</u>
Proforma Adjustment	<u>\$ 87,136</u>
Amortization of Utility Plant Acquisition Adjustment (Exh 11, Sch7)	<u>\$19,745</u>
Total Depreciation and Amortization of UPAA	<u>\$ 8,649,991</u>

UNITED WATER IDAHO
Case UWI-W-15-01
Computation of State and Federal Income Taxes
At Present and Proposed Rates

Line No.		PRESENT RATES (1)	PROPOSED RATES (2)
1.	OPERATING INCOME BEFORE INCOME TAXES	\$ 15,296,479	\$ 21,137,884
	LESS: TAX DEDUCTIONS		
2	Interest Expense (A)	4,671,561	4,671,561
3	Excess Tax Over Book Depreciation (B)	733,605	733,605
4	TOTAL TAX DEDUCTIONS	<u>5,405,166</u>	<u>5,405,166</u>
5	Taxable Income-State	9,891,313	15,732,718
6	State Income Tax at 7.6%	\$ 751,740	\$ 1,195,687
7	Federal Taxable Income (L.1-L.3-L.7)	<u>\$ 9,873,178</u>	<u>\$ 15,270,637</u>
8	Federal Income Tax at 35%	\$ 3,455,612	\$ 5,344,723
9	Less: Amortization of ITC	\$ (48,240)	\$ (48,240)
10	NET FEDERAL INCOME TAX EXPENSE	<u>\$ 3,407,372</u>	<u>\$ 5,296,483</u>
	(A) CALCULATION OF INTEREST EXPENSE DEDUCTION:		
11	Pro Forma Rate Base		\$ 173,322,068
12	Debt Percentage of Capitalization		<u>44.698%</u>
13	Debt Portion of Rate Base		<u>77,471,990</u>
14	Debt Rate		<u>6.03%</u>
15	INTEREST EXPENSE		<u>\$ 4,671,561</u>
16	(B) EXCESS TAX OVER BOOK DEPRECIATION:		
17	Pro Forma Tax Depreciation		\$ 9,363,811
18	Pro Forma Book Depreciation		<u>\$ 8,630,206</u>
19	EXCESS TAX OVER BOOK DEPRECIATION (B)		<u>\$ 733,605</u>

**United Water Idaho
Case UWI-W-15-01
Calculation of Revenue Requirement & Net to Gross Multiplier**

Rate Base	\$ 173,322,068
Required Rate of Return	8.45%
Required Net Operating Income	<u>14,645,715</u>
Adjusted Net Operating Income Realized	11,137,367
Net Operating Income Deficiency	<u>3,508,348</u>
Net To Gross Multiplier	1.6765
Gross Revenue Increase	<u>\$ 5,881,914</u>

Net Operating Income Requirement	1.0000000	\$ 5,881,914
Less: IPUC Assessment Rate	0.0024810	
Less: Uncollectible Accounts Expense	<u>0.0044060</u>	
Rate Applicable to O&M Expense & IPUC Assessment	0.0068870	\$ 40,509
State Tax Rate	0.0760000	
Effective Net State Tax Rate	0.0754766	\$ 443,947
Federal Income Tax Residual	0.0823636	
Incremental Federal Income Tax Rate	0.3500000	
Effective Federal Tax Rate	0.3211727	\$ 1,889,110
Composite:IPUC Fees, Uncollectibles & Income Taxes	0.403536	\$ 2,373,566
Composite Residual	0.596464	\$ 3,508,348
Net to Gross Multiplier	<u>1.6765</u>	<u>\$ 5,881,914</u>

United Water Idaho
Rate Case UWI-W-15-01
Rate Base Summary
Using 13 Month Average Methodology

Line No.	Rate Base Element	Exhibit 11 Schedule Reference	Basis of Calculation	Amount
1	Gross Utility Plant in Service	Schedule 3	13 Month Average	\$ 388,903,851
2	Total Accumulated Depreciation and CIAC Amortization	Schedule 4	13 Month Average	(131,429,902)
3	Net Utility Plant in Service			<u>257,473,950</u>
4	Customer Advances for Construction	Schedule 5	13 Month Average	(5,099,264)
5	Contributions in Aid of Construction (net of amortization)	Schedule 6	13 Month Average	(74,811,580)
6	Utility Plant Acquisition Adjustment Net	Schedule 7	13 Month Average	486,669
7	Accumulated Deferred Income Taxes	Schedule 8	Test Year End	(10,862,742)
8	Pre-1971 Investment Tax Credits	Schedule 9	13 Month Average	(1,504)
9	Deferred Charges Included in Rate Base	Schedule 10	Test Year End	2,377,014
10	Working Capital Allowance	Schedule 11	At December 31, 2014 Balance Sheet Method	3,759,525
11	Total Rate Base			<u>\$ 173,322,068</u>

United Water Idaho
Summary Rate Base Calculation
Thirteen Month Average Worksheet
Case UW-W-15-01

Case UW-W-15-01															
Line No.	Rate Base Element	Recorded Amounts					Projected Amounts								13 Month Avg
		11/30/14	12/31/14	1/31/15	2/28/15	3/31/15	4/30/15	5/31/15	6/30/15	7/31/15	8/31/15	9/30/15	10/31/15	11/30/15	
1	Utility Plant in Service	380,648,242	380,682,967	382,427,936	384,304,962	384,715,118	387,333,618	388,002,318	390,705,118	392,005,318	393,555,518	395,641,918	397,458,718	398,268,318	
2	Gross Plant in Service	380,648,242	380,682,967	382,427,936	384,304,962	384,715,118	387,333,618	388,002,318	390,705,118	392,005,318	393,555,518	395,641,918	397,458,718	398,268,318	388,903,851
3	Accumulated Depreciation-Utility Plant	(99,645,750)	(99,662,277)	(100,287,095)	(100,972,614)	(101,102,871)	(101,552,328)	(102,107,381)	(102,305,315)	(102,867,792)	(103,296,942)	(103,763,014)	(104,236,765)	(104,844,489)	(102,049,587)
4	Retirement Work in Progress	122,221	80,068	74,152	66,971	65,802									31,478
5	Accumulated Amortization CIAC	(28,270,322)	(28,463,534)	(28,656,878)	(28,851,142)	(29,046,046)	(29,230,618)	(29,415,782)	(29,601,538)	(29,787,887)	(29,974,829)	(30,162,383)	(30,351,156)	(30,541,208)	(29,411,792)
6	Total Accumulated Depreciation & Amortization	(127,793,852)	(128,045,743)	(128,869,820)	(129,756,785)	(130,083,116)	(130,782,945)	(131,523,169)	(131,906,853)	(132,655,679)	(133,271,771)	(133,925,377)	(134,587,921)	(135,385,697)	(131,429,902)
7	Customer Advances for Construction	(5,283,734)	(5,276,606)	(5,233,075)	(5,232,175)	(5,181,649)	(5,143,649)	(5,105,649)	(5,067,649)	(5,029,649)	(4,991,649)	(4,953,649)	(4,915,649)	(4,875,649)	(5,099,264)
8	Contributions in Aid of Construction-Net	(73,137,871)	(73,724,581)	(73,827,409)	(74,097,482)	(74,451,356)	(74,622,284)	(74,792,821)	(74,962,364)	(75,131,515)	(75,300,074)	(75,468,040)	(75,634,747)	(75,800,194)	(74,811,580)
9	Utility Plant Acquisition Adjustment (Net)	491,333	490,556	489,778	489,001	488,224	487,446	486,669	485,891	485,114	484,336	483,559	482,782	482,004	486,669
10	Accumulated Deferred Income Taxes													(10,862,742)	(10,862,742)
11	Pre 1971 Investment Tax Credits	(1,939)	(1,867)	(1,794)	(1,722)	(1,649)	(1,577)	(1,504)	(1,432)	(1,359)	(1,287)	(1,214)	(1,142)	(1,069)	(1,504)
12	Deferred Charges													2,377,014	2,377,014
13	Working Capital													3,759,525	3,759,525
14	Not Used													-	
15	Total Rate Base	174,922,179	174,124,727	174,985,616	175,705,799	175,485,572	177,270,609	177,066,051	179,282,711	179,672,230	180,475,074	181,777,197	182,002,041	177,161,510	173,322,068

Utility Plant in Service with Forecast Additions and Retirements
Case UWI-W-15-01

Plant Account Number	Plant Account Description	Plant in Service 12/31/2014	Actual Jan 2015 Additions Retirements	Plant in Service 07/31/2015	Actual Feb 2015 Additions Retirements	Plant in Service 02/28/2015	Actual March 2015 Additions Retirements	Plant in Service 03/31/2015	Forecast April 2015 Additions Retirements	Plant in Service 04/30/2015
301-10	Organization	145,730		145,730		145,730		145,730		145,730
302-20	Land & Land Rights - Source of Supply	2,613,309	11,851	2,613,309	25,685	2,613,309	3,921	2,613,309	30,000	2,613,309
303-20	Water Rights - Source of Supply	6,190,054		6,201,905		6,227,390		6,231,511		6,261,511
303-40	Land & Land Rights - Water Treatment	889,034		889,034		889,034		889,034		889,034
303-50	Land & Land Rights - Trans. & Distrib.	888,898		888,898		888,898		888,898		888,898
304-20	Land & Land Rights - General Plant	213,383		213,383		213,383		213,383		213,383
304-30	Structures and Improvements - Source of Supply	5,212,027	21,382	5,233,419	21,764	5,255,183	(1,065)	5,194,286	741,600	5,904,586
304-40	Structures and Improvements - Water Treatment	18,652,513	5,744	18,658,257	11,133	18,658,389	(5,812)	15,631,586	4,900	15,636,486
304-50	Structures and Improvements - Trans. & Distrib.	2,354,963	2,354	2,327,317		2,327,317	8	2,303,276		2,303,276
305-20	Collecting & Impounding Reservoirs - General Plant	3,294,722		3,294,722	8,348	3,303,071	(24,042)	3,303,071		3,303,071
306-20	Lake, River & Other Intakes	-		-		-		-		-
307-20	Wells & Springs	1,172,321		1,172,321		1,172,321		1,172,321		1,172,321
308-20	Infiltration Galleries & Tunnels	8,445,823		8,445,823		8,445,823	(107,158)	8,338,665		8,338,665
309-20	Supply Mains	60,351		60,351		60,351		60,351		60,351
310-20	Power Generation Equipment	2,860,854		2,860,854	7,308	2,860,854		2,860,854		2,860,854
311-20	Power Electric Pumping Equipment - Source of Supply	3,067,405		3,067,405		3,067,405	876	3,065,058		3,065,058
311-30	Power Diesel Pumping Equipment - Source of Supply	12,889,878		12,889,878		12,889,878	(4,566)	12,895,223	259,800	13,142,923
311-40	Power Pumping Equipment - Water Treatment	3,907,405		3,907,405		3,907,405		3,907,405		3,907,405
320-20	Water Pumping Equipment - Trans. & Distrib.	6,201,890	4,753	6,201,890	31,312	6,192,826	(19,054)	6,198,136	25,500	6,196,136
320-30	Water Treatment Equipment - Membranes	25,602,948		25,604,701		25,604,701	1,572	25,638,390	1,144,400	26,756,590
330-40	Distribution Reservoirs & Standpipes	992,097		992,097		992,097	(1,194)	992,097		992,097
331-10	Trans. & Distrib. Mains & Accessories - Inhabitable	11,824,012		11,824,012		11,824,012		11,824,012		11,824,012
331-20	Trans. & Distrib. Mains & Accessories - SOS	-		-		-		-		-
331-40	Trans. & Distrib. Mains & Accessories	162,904,550	804,687	163,703,310	1,087,556	164,790,966	510,144	165,297,341	420,200	165,721,341
333-40	Services	68,826,758	375,481	69,141,440	225,552	69,362,329	(3,759)	69,362,329	(6,200)	69,728,021
334-40	Meters and Meter Installations	12,168,543	57,816	12,168,543	386,991	12,604,834	(17,138)	12,754,044	123,800	12,877,844
335-40	Hydrants	4,133,556	44,894	4,178,450	12,265	4,190,815	(19,783)	4,202,980	20,900	4,223,880
336-40	Backflow Prevention Devices	-		-		-		-		-
339-10	Other Plant & Misc. Equipment - Intangible	-		-		-		-		-
339-20	Other Plant & Misc. Equipment - Source of Supply	-		-		-		-		-
339-30	Other Plant & Misc. Equipment - Water Treatment	-		-		-		-		-
339-40	Other Plant & Misc. Equipment - Trans. & Distrib.	-		-		-		-		-
339-50	Other Plant & Misc. Equipment - General Plant	-		-		-		-		-
340-500	Office Furniture and Equipment	-		-		-		-		-
340-500	New CIS System	-		-		-		-		-
340-540	AM / FM System	534,543	12,765	540,808	1,853	542,661	2,813	522,539		522,539
340-510	Computer Equipment - Hardware	5,225,079		5,225,079		5,225,079		5,225,079		5,225,079
340-510	IT Initiatives	10,944	9,677	10,944		10,944		10,944		10,944
340-550	Computer Equipment - Software	1,575,870		1,562,138	1,886	1,564,025	40	1,451,285		1,451,285
341-50	Transportation Equipment	2,230,233		2,230,233		2,230,233		2,230,233		2,230,233
342-50	Stores Equipment	2,750,297	91,575	2,837,112	5,717	2,842,828	1,417	2,829,506		2,829,506
342-50	Tools, Shop and Garage Equipment	37,259		37,259		37,259		35,528		35,528
343-50	Confined Space Monitor, Generator, Trench Shield	24,448		24,448		24,448		24,448		24,448
344-50	Laboratory Equipment	1,008,400	23,942	1,020,189	47,296	1,065,410	2,058	1,010,568		1,010,568
345-50	Power Operated Equipment	312,607		307,426		307,426		307,426		307,426
345-50	Power Operated Equipment	126,597		126,597		126,597		126,597		126,597
346-50	Communications Equipment	-		-		-		-		-
346-50	Miscellaneous Equipment	3,031,044	91,888	3,123,932	15,299	3,138,331	5,421	3,126,104		3,126,104
347-50	Miscellaneous Equipment	46,671		46,671		46,671		46,671		46,671
348-50	Other Tangible Property	61,324		61,324		61,324		61,324		61,324
348-50	Master Plan	1,566,139		1,566,139		1,566,139		1,566,139		1,566,139
TOTAL		380,682,967	1,814,823	382,427,936	1,890,575	384,304,962	987,091	384,715,118	2,781,000	387,233,618

United Water Idaho
Utility Plant in Service with Forecast Additions and Retirements
Case UWI-W-15-01

Plant Account Number	Plant Account Description	Forecast May 2015		Forecast June 2015		Forecast July 2015		Plant in Service 07/31/2015
		Plant in Service 04/30/2015	Additions Retirements	Plant in Service 05/31/2015	Additions Retirements	Plant in Service 06/30/2015	Additions Retirements	
301-10	Organization	145,730		145,730		145,730		145,730
303-20	Land & Land Rights - Source of Supply	2,613,309		2,613,309		2,613,309		2,613,309
303-2W	Water Rights - Source of Supply	6,261,511	22,700	6,284,211	22,700	6,306,911	22,700	6,329,611
303-30	Land & Land Rights - Water Treatment	889,034		889,034		889,034		889,034
303-40	Land & Land Rights - Trans. & Distrib.	888,898		888,898		888,898		888,898
303-50	Land & Land Rights - General Plant	213,383		213,383		213,383		213,383
304-20	Structures and Improvements - Source of Supply	5,904,586		5,904,586	201,500	6,078,786	96,800	6,148,086
304-30	Structures and Improvements - Water Treatment	15,659,286	22,800	15,659,286	(27,300)	15,659,286	(27,500)	15,659,286
304-40	Structures and Improvements - Trans. & Distrib.	2,303,276		2,303,276		2,303,276		2,303,276
304-50	Structures and Improvements - General Plant	3,303,071		3,303,071		3,303,071		3,303,071
305-20	Collecting & Impounding Reservoirs - Source of Supply	-		-		-		-
306-20	Lake, River & Other Intakes	1,172,321		1,172,321		1,172,321		1,172,321
307-20	Wells & Springs	8,338,665		8,338,665	235,700	8,443,285		8,443,285
308-20	Infiltration Galleries & Tunnels	60,351		60,351	(131,100)	60,351		60,351
309-20	Supply Mains	2,860,854		2,860,854		2,860,854		2,860,854
310-20	Power Generation Equipment	3,065,058		3,065,058		3,065,058		3,065,058
311-20	Power Electric Pumping Equipment - Source of Supply	13,142,923	62,800	13,186,923	154,600	13,302,723	32,800	13,327,823
311-30	Power Diesel Pumping Equipment - Source of Supply	-		-	(38,800)	-	(7,700)	-
311-40	Power Pumping Equipment - Water Treatment	3,907,405	5,700	3,913,105	8,600	3,913,105		3,913,105
311-50	Power Pumping Equipment - Trans. & Distrib.	6,196,136	8,500	6,205,036	(4,100)	6,205,036	8,500	6,209,436
320-30	Water Treatment Equipment	26,758,590	7,600	26,762,190	129,100	26,867,290	7,600	26,890,890
320-30	Water Treatment Equipment - Membranes	992,097		992,097	(4,000)	992,097	(4,000)	992,097
330-40	Distribution Reservoirs & Standpipes	11,824,012		11,824,012		11,824,012		11,824,012
331-10	Trans. & Distrib. Mains & Accessories - Intangible	-		-		-		-
331-20	Trans. & Distrib. Mains & Accessories - SOS	-		-		-		-
331-40	Trans. & Distrib. Mains & Accessories	165,721,341	519,300	166,220,741	1,202,800	167,395,641	564,800	167,948,941
333-40	Services	69,728,021	123,800	69,832,121	245,500	70,057,921	163,800	70,202,021
334-40	Meters and Meter Installations	12,715,044	20,800	12,678,044	(58,800)	12,640,044	136,500	12,777,744
335-40	Hydrants	4,202,980		4,202,980		4,202,980		4,202,980
336-40	Backflow Prevention Devices	-		-		-		-
339-10	Other Plant & Misc. Equipment - Intangible	-		-		-		-
339-20	Other Plant & Misc. Equipment - Source of Supply	-		-		-		-
339-30	Other Plant & Misc. Equipment - Water Treatment	-		-		-		-
339-40	Other Plant & Misc. Equipment - Trans. & Distrib.	-		-		-		-
339-50	Other Plant & Misc. Equipment - General Plant	-		-		-		-
340-500	Office Furniture and Equipment	522,539		522,539		522,539		522,539
340-500	New CIS System	5,225,079		5,225,079	401,000	5,225,079		5,225,079
340-540	AM / FM System	-		-		-		-
340-540	Computer Equipment - Hardware	1,451,295		1,451,295		1,451,295		1,451,295
340-540	IT Initiatives	2,230,233		2,230,233		2,274,233	400,000	2,674,233
340-550	Computer Equipment - Software	2,829,506		2,829,506	44,000	2,829,506		2,829,506
341-50	Transportation Equipment	35,528		35,528		35,528		35,528
342-50	Stores Equipment	24,448		24,448		24,448		24,448
343-50	Tools, Shop and Garage Equipment	1,010,569		1,010,569		1,010,569		1,010,569
343-50	Confined Space Monitor, Generator, Trench Shield	-		-		-		-
344-50	Laboratory Equipment	307,426		307,426		307,426		307,426
345-50	Power Operated Equipment	81,574		81,574		81,574		81,574
345-50	Power Operated Equipment	-		-		-		-
346-50	Communications Equipment	3,126,104		3,126,104	37,600	3,163,704		3,163,704
347-50	Miscellaneous Equipment	46,671		46,671	15,900	62,571		62,571
347-50	Miscellaneous Equipment	-		-		-		-
348-50	Other Tangible Property	30,426		30,426		30,426		30,426
348-50	Master Plan	1,566,139		1,566,139	472,600	1,860,839		1,860,839
TOTAL		387,333,618	794,000 (125,300)	388,002,318	3,192,400 (489,600)	390,705,118	1,433,500 (133,300)	392,005,318

United Water Idaho
Utility Plant in Service with Forecast Additions and Retirements
Case UWI-W-15-01

Plant Account Number	Plant Account Description	Forecast August 2015		Plant in Service 08/31/2015		Forecast September 2015		Plant in Service 9/30/2015		Forecast October 2015		Plant in Service 10/31/2015	
		Additions	Retirements			Additions	Retirements			Additions	Retirements		
301-10	Organization			145,730				145,730				145,730	
303-20	Land & Land Rights - Source of Supply			2,613,309				2,613,309				2,613,309	
303-20W	Water Rights - Source of Supply	22,700		6,352,311		22,700		6,375,011		22,700		6,397,711	
303-30	Land & Land Rights - Water Treatment			889,034				889,034				889,034	
303-40	Land & Land Rights - Trans. & Distrib.			888,898				888,898				888,898	
303-50	Land & Land Rights - General Plant			213,383				213,383				213,383	
304-20	Structures and Improvements - Source of Supply	53,800	(5,300)	6,196,586				6,196,586				6,196,586	
304-30	Structures and Improvements - Water Treatment			15,659,286				15,659,286				15,659,286	
304-40	Structures and Improvements - Trans. & Distrib.			2,303,276				2,303,276				2,303,276	
304-50	Structures and Improvements - General Plant			3,303,071				3,303,071				3,303,071	
305-20	Collecting & Impounding Reservoirs - Source of Supply			-				-				-	
306-20	Lake, River & Other Intakes			1,172,321				1,172,321				1,172,321	
307-20	Wells & Springs			8,443,265				8,443,265				8,443,265	
308-20	Infiltration Galleries & Tunnels			60,351				60,351				60,351	
309-20	Supply Mains			2,860,854				2,860,854				2,860,854	
310-20	Power Generation Equipment			3,065,058				3,065,058				3,065,058	
311-20	Power Electric Pumping Equipment - Source of Supply	59,500	(10,500)	13,376,823		57,200	(11,300)	13,422,723		17,600	(5,300)	13,438,023	
311-20	Power Diesel Pumping Equipment - Source of Supply			-				-				-	
311-30	Power Pumping Equipment - Water Treatment			3,913,105				3,913,105				3,913,105	
311-40	Power Pumping Equipment - Trans. & Distrib.	8,500	(4,100)	6,213,836		8,500	(4,100)	6,218,236		8,500	(4,100)	6,222,636	
320-30	Water Treatment Equipment	143,800	(91,200)	26,943,490		7,600	(4,000)	26,947,090		7,600	(4,000)	26,950,690	
320-30	Water Treatment Equipment - Membranes			992,097				992,097				992,097	
330-40	Distribution Reservoirs & Standpipes			11,824,012				11,824,012				11,824,012	
331-10	Trans. & Distrib. Mains & Accessories - Intangible			-				-				-	
331-20	Trans. & Distrib. Mains & Accessories - SOS			-				-				-	
331-40	Trans. & Distrib. Mains & Accessories	1,173,600	(56,400)	169,619,441		1,564,800	(51,500)	1,564,800		1,564,800	(51,500)	1,564,800	
333-40	Services	163,800	(19,700)	70,346,121		163,800	(19,700)	70,490,221		163,800	(19,700)	70,634,321	
334-40	Meters and Meter Installations	136,500	(56,800)	12,795,444		342,700	(178,600)	12,959,544		136,600	(58,800)	13,037,344	
335-40	Hydrants			4,202,980				4,202,980				4,202,980	
336-40	Backflow Prevention Devices			-				-				-	
339-10	Other Plant & Misc. Equipment - Intangible			-				-				-	
339-20	Other Plant & Misc. Equipment - Source of Supply			-				-				-	
339-30	Other Plant & Misc. Equipment - Water Treatment			-				-				-	
339-40	Other Plant & Misc. Equipment - Trans. & Distrib.			-				-				-	
339-50	Other Plant & Misc. Equipment - General Plant			-				-				-	
340-500	Office Furniture and Equipment			-				-				-	
340-500	New CIS System			923,539				923,539				923,539	
340-500	AM / FM System			5,225,079				5,225,079				5,225,079	
340-510	Computer Equipment - Hardware			-				-				-	
340-510	IT Initiatives			1,451,295		1,115,000		1,451,295				1,451,295	
340-550	Computer Equipment - Software			2,674,233				3,789,233				3,789,233	
341-50	Transportation Equipment			2,829,506				2,829,506				2,829,506	
342-50	Stores Equipment			35,528				35,528				35,528	
343-50	Tools, Shop and Garage Equipment			24,448				24,448				24,448	
343-50	Confined Space Monitor, Generator, Trench Shield			1,010,569				1,010,569				1,010,569	
344-50	Laboratory Equipment			-				-				-	
345-50	Power Operated Equipment			307,426				307,426				307,426	
345-50	Power Operated Equipment			81,574				81,574				81,574	
346-50	Communications Equipment	34,000		-		39,700	(6,400)	-		131,000	(92,400)	-	
347-50	Miscellaneous Equipment			3,197,704				3,231,004				3,269,604	
347-50	Miscellaneous Equipment			62,571				62,571				62,571	
348-50	Other Tangible Property			-				-				-	
348-50	Master Plan			30,426				30,426				30,426	
				1,860,839				1,860,839				1,860,839	
TOTAL		1,796,200	(246,000)	393,555,518		2,322,000	(235,600)	395,641,918		2,052,600	(235,800)	397,458,718	

United Water Idaho
Utility Plant In Service with Forecast Additions and Retirements
Case UWI-W-15-01

Plant Account Number	Plant Account Description	Forecast November 2015		Plant In Service 11/30/2015
		Additions	Retirements	
301-10	Organization			145,730
303-20	Land & Land Rights - Source of Supply			2,613,309
303-2W	Water Rights - Source of Supply	22,700		6,420,411
303-30	Land & Land Rights - Water Treatment			889,034
303-40	Land & Land Rights - Trans. & Distrib.			888,898
303-50	Land & Land Rights - General Plant			213,383
304-20	Structures and Improvements - Source of Supply	51,500	(5,100)	6,242,986
304-30	Structures and Improvements - Water Treatment			15,659,286
304-40	Structures and Improvements - Trans. & Distrib.			2,303,276
304-50	Structures and Improvements - General Plant			3,303,071
305-20	Collecting & Impounding Reservoirs - Source of Supply			-
306-20	Lake, River & Other Intakes			1,172,321
307-20	Wells & Springs			8,443,265
308-20	Infiltration Galleries & Tunnels			60,351
309-20	Supply Mains			2,860,854
310-20	Power Generation Equipment			3,065,058
311-20	Power Electric Pumping Equipment - Source of Supply	17,600	(5,300)	13,447,323
311-20	Power Diesel Pumping Equipment - Source of Supply			-
311-30	Power Pumping Equipment - Water Treatment	8,500	(4,100)	3,913,105
311-40	Power Pumping Equipment - Trans. & Distrib.			6,227,036
320-30	Water Treatment Equipment	7,600	(4,000)	26,954,290
320-30	Water Treatment Equipment - Membranes			992,097
330-40	Distribution Reservoirs & Standpipes			11,824,012
331-10	Trans. & Distrib. Mains & Accessories - Intangible			-
331-20	Trans. & Distrib. Mains & Accessories - SOS			-
331-40	Trans. & Distrib. Mains & Accessories	512,800	(7,100)	171,638,441
333-40	Services	156,400	(19,700)	70,771,021
334-40	Meters and Meter Installations	136,600	(59,800)	13,115,144
335-40	Hydrants			4,292,980
336-40	Backflow Prevention Devices			-
339-10	Other Plant & Misc. Equipment - Intangible			-
339-20	Other Plant & Misc. Equipment - Source of Supply			-
339-30	Other Plant & Misc. Equipment - Water Treatment			-
339-40	Other Plant & Misc. Equipment - Trans. & Distrib.			-
339-50	Other Plant & Misc. Equipment - General Plant			-
340-500	Office Furniture and Equipment			-
340-5A0	New CIS System			923,539
340-5A0	AM / FM System			5,225,079
340-5H0	Computer Equipment - Hardware			-
340-5I0	IT Initiatives			1,451,295
340-5S0	Computer Equipment - Software			3,789,233
341-50	Transportation Equipment			2,829,506
342-50	Stores Equipment			35,528
343-50	Tools, Shop and Garage Equipment			24,448
343-50	Confined Space Monitor, Generator, Trench Shield			1,010,569
344-50	Laboratory Equipment			-
345-50	Power Operated Equipment			307,426
345-50	Power Operated Equipment			81,574
346-50	Communications Equipment			-
347-50	Miscellaneous Equipment			3,269,604
347-50	Miscellaneous Equipment			82,571
348-50	Other Tangible Property			-
348-50	Master Plan			30,426
				1,860,839
TOTAL		913,700	(104,100)	398,268,318

United Water Idaho
Case UWI-W-15-01
Accumulated Depreciation And Accumulated CIAC Amortization

Recorded Amounts						Forecasted Amounts								
11/30/14	12/31/14	1/31/15	2/28/15	3/31/15		4/30/15	5/31/15	6/30/15	7/31/15	8/31/15	9/30/15	10/31/15	11/30/15	
(99,523,530)	(99,582,209)	(100,212,942)	(100,905,643)	(101,037,069)		(686,158)	(690,153)	(694,834)	(701,377)	(704,851)	(711,472)	(717,551)	(718,724)	
						162,500	125,300	489,600	133,300	246,000	235,600	235,800	104,100	
						12,600	14,000	11,500	9,800	35,400	14,000	12,200	11,100	
						(4,200)	(4,200)	(4,200)	(4,200)	(5,700)	(4,200)	(4,200)	(4,200)	
(99,523,530)	(99,582,209)	(100,212,942)	(100,905,643)	(101,037,069)		(101,552,328)	(102,107,381)	(102,305,315)	(102,867,792)	(103,296,942)	(103,763,014)	(104,236,765)	(104,844,489)	
(28,270,322)	(28,463,534)	(28,656,878)	(28,851,142)	(29,046,046)		(184,571)	(185,164)	(185,756)	(186,349)	(186,941)	(187,534)	(188,793)	(190,052)	
(28,270,322)	(28,463,534)	(28,656,878)	(28,851,142)	(29,046,046)		(29,230,618)	(29,415,782)	(29,601,538)	(29,787,887)	(29,974,829)	(30,162,363)	(30,351,156)	(30,541,208)	

United Water Idaho
Case UWI-W-15-01
Developer Advances for Construction Subject to Refund

Line No.	Month	30110 Organization	30320 Source of Supply and Pumping Plant: Land & Land	30420 Source of Supply and Pumping Plant: Structures & Improvements	30720 Source of Supply and Pumping Plant: Wells	30920 Source of Supply and Pumping Plant: Supply	31120 Source of Supply and Pumping Plant: Pumping	32030 Water Treatment Plant: Water	33040 T & D Plant: Distribution Reservoirs &	33140 T & D Plant: Mains	33340 T & D Plant: Services	33540 T & D Plant: Hydrants	34650 General Plant: Equipment Communication	ALAC in	Monthly Balance
1	Beginning Balance Dec 31, 2014														
2	January 15 Activity	6,983	(1,113)	575,285	139,780	118,915	563,241	14,055	(10,434)	(2,365)	298,061	6,986	34,225	(29,618)	(43,531)
3	January 15 Balance														
4	February 15 Activity	6,983	(3,282)	(3,725)	139,780	118,915	(6,690)	(74)	(11,337)	(594)	298,061	6,986	(703)	25,505	(900)
5	February 15 Balance														
6	March 15 Activity	6,983	442,989	571,561	139,780	118,915	556,551	13,982	1,199,191	2,619,215	298,061	6,986	33,522	(50,526)	(50,526)
7	March 15 Balance														
8	April 15 Activity	6,983	442,989	571,561	139,780	118,915	556,551	13,982	1,199,191	2,581,215	298,061	6,986	33,522	(826,085)	5,181,649
9	April 15 Balance														
10	May 15 Activity	6,983	442,989	571,561	139,780	118,915	556,551	13,982	1,199,191	2,543,215	298,061	6,986	33,522	(826,085)	5,105,649
11	May 15 Balance														
12	June 15 Activity	6,983	442,989	571,561	139,780	118,915	556,551	13,982	1,199,191	2,505,215	298,061	6,986	33,522	(826,085)	5,067,649
13	June 15 Balance														
14	July 15 Activity	6,983	442,989	571,561	139,780	118,915	556,551	13,982	1,199,191	2,467,215	298,061	6,986	33,522	(826,085)	5,029,649
15	July 15 Balance														
16	Aug 15 Activity	6,983	442,989	571,561	139,780	118,915	556,551	13,982	1,199,191	2,429,215	298,061	6,986	33,522	(826,085)	4,991,649
17	Aug 15 Balance														
18	Sept 15 Activity	6,983	442,989	571,561	139,780	118,915	556,551	13,982	1,199,191	2,391,215	298,061	6,986	33,522	(826,085)	4,953,649
19	Sept 15 Balance														
20	Oct 15 Activity	6,983	442,989	571,561	139,780	118,915	556,551	13,982	1,199,191	2,353,215	298,061	6,986	33,522	(826,085)	4,915,649
21	Oct 15 Balance														
22	Nov 15 Activity	6,983	442,989	571,561	139,780	118,915	556,551	13,982	1,199,191	2,315,215	298,061	6,986	33,522	(826,085)	4,877,649
23	Ending Balance- November 30, 2015														
		\$6,983	\$442,989	\$571,561	\$139,780	\$118,915	\$556,551	\$13,982	\$1,199,191	\$2,313,215	\$298,061	\$6,986	\$33,522	(\$826,085)	\$ 4,875,649

Line No Month

Line No	Month	Plant Account																	
		30110 Organization	30320 & 40 Supply and Pumping Plant and T&D Plant: Land & Land Rights	30420 Source of Supply and Pumping Plant: Structures & Improvements	30620 Source of Supply and Pumping Plant: Collecting & Impounding Reservoirs	30720 Source of Supply and Pumping Plant: Wells & Plant: Supply Springs	30920 Source of Supply and Pumping Plant: Pumping Plant	31120 Source of Supply and Pumping Plant: Treatment Plant	32030 Water	33040 T & D Plant: Distribution Reservoirs & Mains	33140 T & D Plant: Services	33340 T & D Plant: Meters & Meter	33440 T & D Plant: Hydrants	33540 General Plant: Office	34050 General Plant: Laboratory	34450 CIAC in CWP	34550 Monthly Balance Gross	34650 Monthly Balance CIAC	34750 Net CIAC
1	Beginning Balance-Dec 31, 2019	\$9,878	\$335,756	\$267,233	\$72,696	\$1,399,617	\$9,391	\$1,943,117	\$34,570	\$1,279,991	\$37,767	\$94,262	\$1,090,644	\$88	\$16,847	(\$37,638)	\$102,198,114	(\$28,463,534)	\$73,724,581
2	January 15 Activity	9,878	335,756	267,233	72,696	1,399,617	9,391	1,943,117	34,570	1,279,991	37,767	94,262	1,090,644	393	16,847	165,776	102,484,287	(\$28,656,878)	73,827,409
3	January 15 Balance																		
4	February 15 Activity	9,878	335,756	267,233	72,696	1,399,617	9,391	1,943,117	34,570	1,279,991	37,767	94,262	1,090,644	393	16,847	145,105	102,948,824	(\$28,851,142)	74,097,482
5	February 15 Balance																		
6	March 15 Activity	9,878	335,756	267,233	72,696	1,399,617	9,391	1,943,117	34,570	1,279,991	37,767	94,262	1,090,644	393	16,847	238,948	103,497,402	(\$29,046,046)	74,451,356
7	March 15 Balance																		
8	April 15 Activity	9,878	335,756	267,233	72,696	1,399,617	9,391	1,943,117	34,570	1,279,991	37,767	94,262	1,090,644	393	16,847	546,778	103,944,202	(\$29,240,046)	74,622,284
9	April 15 Balance																		
10	May 11 Activity	9,878	335,756	267,233	72,696	1,399,617	9,391	1,943,117	34,570	1,279,991	37,767	94,262	1,090,644	393	16,847	103,652,902	(\$29,230,618)	74,792,621	
11	May 11 Balance																		
12	June 11 Activity	9,878	335,756	267,233	72,696	1,399,617	9,391	1,943,117	34,570	1,279,991	37,767	94,262	1,090,644	393	16,847	279,619	104,208,402	(\$29,415,782)	74,992,364
13	June 11 Balance																		
14	July 11 Activity	9,878	335,756	267,233	72,696	1,399,617	9,391	1,943,117	34,570	1,279,991	37,767	94,262	1,090,644	393	16,847	355,500	104,565,902	(\$29,601,538)	75,131,515
15	July 11 Balance																		
16	August 11 Activity	9,878	335,756	267,233	72,696	1,399,617	9,391	1,943,117	34,570	1,279,991	37,767	94,262	1,090,644	393	16,847	279,619	104,919,402	(\$29,787,887)	75,300,074
17	August 11 Balance																		
18	Sept. 11 Activity	9,878	335,756	267,233	72,696	1,399,617	9,391	1,943,117	34,570	1,279,991	37,767	94,262	1,090,644	393	16,847	355,500	105,274,902	(\$29,974,829)	75,468,040
19	Sept. 11 Balance																		
20	Oct 11 Activity	9,878	335,756	267,233	72,696	1,399,617	9,391	1,943,117	34,570	1,279,991	37,767	94,262	1,090,644	393	16,847	279,619	105,690,402	(\$30,162,383)	75,639,040
21	Oct 11 Balance																		
22	Nov 11 Activity	9,878	335,756	267,233	72,696	1,399,617	9,391	1,943,117	34,570	1,279,991	37,767	94,262	1,090,644	393	16,847	279,619	106,000,000	(\$30,351,156)	75,800,844
23	Ending Balance-November 30, 2011	\$9,878	\$335,756	\$267,233	\$72,696	\$1,399,617	\$9,391	\$1,943,117	\$34,570	\$1,279,991	\$37,767	\$94,262	\$1,090,644	\$393	\$16,847	\$279,619	\$107,141,402	(\$30,541,208)	\$76,600,194

United Water Idaho
Case UWI-W-15-01
Summary of Net Utility Plant Acquisition Adjustments

Line No.	Acquisition Description	Company Project ID	IPUC Order Month	Amortization Period	Utility Plant Acquisition Adjustment Amount	Accumulated Amortization of UPAA Through 11/30/14	Unamortized Balance at 11/30/14	Monthly Amortization Amount
1	Warm Springs Mesa	X00009	Aug-96	20 Years	\$62,302	(\$57,101)	\$5,201	(\$260)
2	Redwood Creek	X00010	May-95	20 Years	(110,249)	108,868	(1,381)	459
3	Island Woods	X00011	Apr-95	20 Years	(179,675)	176,678	(2,997)	749
4	Raintree	X00014	Sep-00	40 Years	(227,594)	81,128	(146,466)	474
5	South County Water	X00020	Jan-99	40 Years	1,009,011	(401,533)	607,478	(2,102)
6	Barber Water	X00027	Jan-99	40 Years	46,966	(17,468)	29,498	(98)
					<u>\$600,762</u>	<u>(\$109,428)</u>	<u>\$491,333</u>	<u>(\$777)</u>

Annual Amortization Amount \$9,329

	Month	Monthly Amortization	Ending Balance
7	November-14		\$491,333
8	December-14	(\$777)	490,556
9	January-15	(777)	489,778
10	February-15	(777)	489,001
11	March-15	(777)	488,224
12	April-15	(777)	487,446
13	May-15	(777)	486,669
14	June-15	(777)	485,891
15	July-15	(777)	485,114
16	August-15	(777)	484,336
17	September-15	(777)	483,559
18	October-15	(777)	482,782
19	November-15	(777)	482,004

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**United Water Idaho
Case UWI-W-15-01**

Accumulated Deferred Income Taxes as of November 30, 2015

Line No.	Account & Description	Pro Forma	
		Balance at Dec. 31, 2014	Balance at November 30, 2015
1	Accumulated Deferred FIT-MACRS	\$ 7,691,039	
2	Accumulated Deferred FIT Cost of Removal	534,955	
3	Accumulated Deferred FIT AFUDC Equity	371,360	
4	Def. FIT-Tank Painting	283,561	
5	Def. SIT - Tank Painting	64,842	
6	Def. SIT-AFUDC Equity	83,144	
7	Def. SIT-Excess Deprec.	1,577,341	
8	Def. SIT- Cost of Removal	105,765	
9	Accumulated Deferred Income Taxes at December 31, 2014	\$ 10,712,007	
10	Pro Forma Tax Depreciation-State		\$ 9,363,811
11	Pro Forma Book Depreciation		8,630,246
12	Excess Tax Over Book Depreciation		\$ 733,565
13	State Income Tax Rate		7.60%
14	Incremental State Deferred Income Tax		55,751
15	Pro Forma Tax Depreciation-Federal		\$ 8,957,379
16	Pro Forma Book Depreciation		8,630,246
17	Excess Tax Over Book Depreciation		327,133
18	Less: State Deferred Income Tax		55,751
19	Federal Amount		271,382
20	Federal Income Tax Rate		35.00%
21	Incremental Federal Deferred Income Tax		\$ 94,984
22	Total Incremental Deferred Income Taxes		\$ 150,735
23	Total Deferred Income Tax (Line 9 + Line 22)		\$ 10,862,742

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**United Water Idaho
Case No UWI-W-15-01
Pre-1971 Investment Tax Credit**

Line No	Year	Book Life	Book Balance at 11/30/14	Annual Expense	Monthly Expense
1	1965	50 Years	23	176	15
2	1966	50 Years	134	136	11
3	1967	50 Years	272	124	10
4	1968	50 Years	803	258	22
5	1969	50 Years	707	176	15
6			\$1,939	\$870	73

	Month	Balance
7	Nov-14	\$ 1,939
8	Dec-14	1,867
9	Jan-15	1,794
10	Feb-15	1,722
11	Mar-15	1,649
12	Apr-15	1,577
13	May-15	1,504
14	Jun-15	1,432
15	Jul-15	1,359
16	Aug-15	1,287
17	Sep-15	1,214
18	Oct-15	1,142
19	Nov-15	1,069

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United Water Idaho
Case UWI-W-15-01
Deferred Debits Included in Rate Base

Line No. Amounts Approved in Case UWI-W-04-04:

Description	Unamortized		Amortization		Jan. through		Unamortized Balance
	Approved	Balance at	Period in	Monthly	Nov. 2015	Expense	
	Amounts	December 31, 2014	Months	Expense	Expense		at November 30, 2015
1 Deferred Rents (Lakewood Well Lease)	19,090	13,708	600	46	506		13,202
2 Deferred Tank Painting-Gowen External	39,808	21,064	240	166	1,825		19,239
3 Deferred Tank Painting-Aeronica	21,100	11,165	240	88	967		10,198
4 Deferred AFUDC Equity Income	696,346	696,346	N/A	N/A			696,346
Sub Total	\$776,344	\$742,283		\$300	\$3,298		\$738,985

Amounts Approved in Case UWI-W-06-02:

6 Deferred Tank Painting-Federal Reservoir	162,895	94,343	240	679	7,466		86,877
7 Deferred AFUDC Equity Income	232,342	232,342	N/A	N/A			232,342
Sub Total	\$395,237	\$326,685		\$679	\$7,466		\$319,219

Amounts Approved in Case UWI-W-09-01:

9 Deferred Tank Painting-Ustick	56,238	240	309	3,399		52,839
10 Deferred Tank Painting-Steelhead	237,874	240	1,307	14,377		223,497
11 Deferred Tank Painting-Crestline	49,686	240	273	3,003		46,683
Sub Total	\$343,798		\$1,889	\$20,779		\$323,019

Amounts Approved in Case UWI-W-11-02:

13 Deferred Tank Painting-Hillcrest	196,595	240	959	10,549		186,046
14 Deferred Relocation	21,425	60	857	9,427		11,998
15 Deferred Redundant Power	30,950	60	1,238	13,618		17,332
Sub Total	\$248,970		\$3,054	\$33,594		\$215,376

New Items Proposed in Current Case	Proposed		Proposed		Unamortized Balance at November 30, 2015
	Amortization Period in Months	Monthly Expense	Annual Expense		
14 Deferred Tank Painting-Gowen Internal	208,050	240	867	10,403	208,050
15 Deferred Rate Case Expense	170,000	36	4,722	56,667	170,000
16 Deferred Relocation	58,629	60	977	11,726	58,629
17 Deferred AFUDC Equity Income	343,736	N/A	N/A		343,736
Sub Total	\$780,415		\$6,566	\$78,795	\$780,415
Grand Total	\$2,442,151		\$12,488	\$143,932	\$2,377,014

United Water Idaho
Case No. UWI-W-15-01
Working Capital Calculation
Regulatory Balance Sheet

	Actual	Investor	Non-Cash Other	Plant and Rate Base	Inventory, Supplies & Cash	Cash Other
Utility Plant						
Utility Plant in Service	380,682,967			380,682,967		
Construction work in progress	5,571,678			5,571,678		
Utility plant acquisition adjustment	600,761			600,761		
Utility Accumulated Depreciation	(99,662,277)			(99,662,277)		
Retirement work in progress	80,068			80,068		
Utility Accumulated Depreciation - CIAC	(28,463,534)			(28,463,534)		
Amort. of Utility Plant Acquisition Adjustment	(110,204)	(110,204)				
Investments						
Non-Utility Property	11,054	11,054				
Equity Earnings Non-Consolidated Companies	99,954	99,954				
Current Assets						
Collections	41,000					41,000
Working Funds	9,950				9,950	
Customer Accounts Receivable Billing System	2,050,570					2,050,570
AR Cash Accrual	(833,387)					(833,387)
Accounts Receivable-SpringProg	43,232	43,232				
Accounts Receivable-Other	20,744					20,744
Accounts receivable - M&J billed	27,897					27,897
Accounts receivable - M&J cost	171,223					171,223
Provision for Uncollectible Accounts (C)	(88,867)					(88,867)
Intercompany Money Pool Receivable	2,615,163	2,615,163				
Capital & Maintenance Inventory Nonexempt	75,411				75,411	
Small Repairs Inventory Exempt	135,667				135,667	
Other Inventory	47,257				47,257	
Chemical Inventory	77,169				77,169	
Prepaid Expenses-Other	6,570				6,570	
Unbilled Revenue	2,843,187					2,843,187

United Water Idaho
Case No. UWI-W-15-01
Working Capital Calculation

Regulatory Balance Sheet

Deferred Debits

Deferred rate charges
Clearing Expense- General
Clearing - Payroll Accrual
Deferred Employee Benefits-Other
Deferred Pension/OPEB
Deferred Tank Painting Expense
Deferred Relocation Exp - Approved
Deferred AFUDC Equity Gross Up
Deferred Power Costs - Approved
Reg Deferred Tank Painting - Amort
Deferred AFUDC Equity Gross-Up Amort.
Other Regulatory Assets
Deferred Power Costs - Pending
Other Deferred Charges

Total Assets

Capitalization and Liabilities

Capital

Common Stock Issued
Additional Paid-in Capital
Retained Earnings - Cumulated Income
OCI - Pension
OCI - PBOP
Metered sales--residential consumption revenue
Metered sales--residential facility charge revenue
Metered sales--commercial consumption revenue
Metered sales--commercial facility charge revenue
Metered sales--public auth's consumption revenue
Metered sales--public auth's facility charge revenue
Private fire protection facility charge
Public fire protection facility charge
Miscellaneous Service Revenue
Rents from Water Property
Turn on Fees
Reg Unbilled consumption revenue
Reg Unbilled facility charge revenue
Supervisory Labor
Direct Labor
Supervisory Labor Transferred
Direct Labor transferred in
Supervisory labor transferred out
Direct labor transferred out
Material

Actual	Investor	Non-Cash Other	Plant and Rate Base	Inventory, Supplies & Cash	Cash Other
5,416					5,416
84,619					84,619
115,916					115,916
1,692,141					1,692,141
75,131					75,131
1,115,290			1,115,290		21,425
21,425					
1,411,783		1,411,783			
15,287			(240,275)		15,287
(240,275)					
(160,799)		(160,799)			
44,658				595,475	44,658
595,475					
58,629					58,629
270,987,949	2,659,199	1,250,983	259,684,680	947,499	6,345,588

1,261,750	(1,261,750)				
76,704,330	(76,704,330)				
84,851,884	(84,851,884)				
(5,952,984)		5,952,984			
(1,302,937)		1,302,937			
21,184,557	(21,184,557)				
9,992,116	(9,992,116)				
11,192,141	(11,192,141)				
2,189,258	(2,189,258)				
150,174	(150,174)				
29,228	(29,228)				
945,679	(945,679)				
3,326	(3,326)				
7,385	(7,385)				
9,475	(9,475)				
37,665	(37,665)				
14,931					
16,585	(16,585)				
(2,250,046)	2,250,046				
(3,714,468)	3,714,468				
(101)	101				
(7)	7				
755,584	(755,584)				
924,835	(924,835)				
(176,857)	176,857				

United Water Idaho
Case No. UWI-W-15-01
Working Capital Calculation
Regulatory Balance Sheet

	Actual	Investor	Non-Cash Other	Plant and Rate Base	Inventory, Supplies & Cash	Cash Other
Outside Contractors	(190,937)	190,937				
CC&B support costs	(444,542)	444,542				
Outside Professional Services	(93,956)	93,956				
Lab Testing Fees	(101,544)	101,544				
Rents	(3,017)	3,017				
Purchased Water	(136,210)	136,210				
Other Utilities	(2,316,532)	2,316,532				
Waste Disposal - Sludge	(38,396)	38,396				
Chemicals	(12,482)	12,482				
Transportation Cost - Other	(288,316)	288,316				
Meals	(429,755)	429,755				
Miscellaneous Expenses	(13,206)	13,206				
Depreciation	(151,226)	151,226				
Real Estate	(8,543,110)	8,543,110				
FICA Taxes	(1,810,813)	1,810,813				
Federal Unemployment Taxes	(438,189)	438,189				
State Unemployment Taxes	(4,336)	4,336				
Sales and Use Tax	(30,627)	30,627				
Franchise Tax	(22,800)	22,800				
Interest on Debt to Assoc Companies	(60,000)	60,000				
Other Interest	(4,402,352)	4,402,352				
AFUDC (C) Debt	8,807	(8,807)				
AFUDC (C) Equity	2,930	(2,930)				
AFUDC (C) - Gross Up	18,419	(18,419)				
Merchandising & Jobbing	30,904	(30,904)				
Mdse & Jobbing - Expense	20,447	(20,447)				
Income on Disposition of Property	245,581	(245,581)				
Misc non operating income	(213,486)	213,486				
Misc Non Operating Rental Income	42,354	(42,354)				
Misc non operating deductions	(59,084)	59,084				
Penalties	78,066	(78,066)				
Charitable Contributions - Reg Companies	(76)	76				
Amort of Utility Plant Acquisition Adjustment	(140)	140				
Federal PAC Withholding	(10,750)	10,750				
Equity Earnings of Affiliates	(9,324)	9,324				
Current - Federal	55	(55)				
Deferred - Federal	(123)	123				
Deferred - Federal Income Taxes	(2,559,693)	2,559,693				
Investment Tax Credit Amortization	(525,374)	525,374				
Common Stock Dividend	(2,121,627)	2,121,627				
Office Supplies	(516,829)	516,829				
Office equipment rental	(48,240)	(48,240)				
Dues & Subscriptions	(3,722,000)	3,722,000				
	(36,714)	36,714				
	(8,845)	8,845				
	(723)	723				

United Water Idaho
Case No. UWI-W-15-01
Working Capital Calculation

Regulatory Balance Sheet

Total Equity Capital

	Actual	Investor	Non-Cash Other	Plant and Rate Base	Inventory, Supplies & Cash	Cash Other
Licenses and Fees	(8,163)	8,163				
Telephone	(157,935)	157,935				
Other Utilities G&A	(25,822)	25,822				
Bad Debt Expense - write-off	(234,416)	234,416				
Advertising	(100,311)	100,311				
Postage & Air Freight	(259,461)	259,461				
Club and Professional Dues	(95,638)	95,638				
Travel Expense	(49,528)	49,528				
IT Supplies and Expense	(30,549)	30,549				
IT System Support	(1,272)	1,272				
Corporate M&S Fees	(2,536,371)	2,536,371				
Regulated M&S Fees	(710,284)	710,284				
Non-regulated M&S fees	157	(157)				
Fringe Benefits Transferred	2,501	(2,501)				
Fringe Ben Trf Capital & Other	974,118	(974,118)				
Outside Service - Accounting & Auditing	(81,434)	81,434				
Outside Service - Engineering	(12,267)	12,267				
Outside Service - Legal	(19,766)	19,766				
Outside Service - IS	(259,875)	259,875				
Outside Service - Temporary Help	(3,708)	3,708				
Outside Services - Management Fees Other	(125,251)	125,251				
Outside Service - Other	(66,111)	66,111				
Property Insurance	(27,089)	27,089				
General Corporate Insurance	(320,301)	320,301				
Injuries & Damages	(366)	366				
Worker compensation	(106,996)	106,996				
Employee Pension Cost	(887,494)	887,494				
Post Retirement Health Care Accrued	(530,780)	530,780				
Employee Group Health & Life	(1,257,926)	1,257,926				
Employee 401K	(146,676)	146,676				
Other Employee Benefits	(67,494)	67,494				
Other Awards	(1,047)	1,047				
Regulatory Commission Expense	(108,435)	108,435				
Amortization of Rate Case Expense	(64,992)	64,992				
Amortization of Deferred Expenses	(14,856)	14,856				
Amortization of Relocation Exp	(10,284)	10,284				
Amortization of Tank Painting	(445,366)	445,366				
Amortization of OPEB Costs	(40,560)	40,560				
Amortization of Power Costs	(183,444)	183,444				
Amort of AFUDC Equity GU	(39,973)	39,973				
Amortization of Goodwill	-	-				
Staff Meetings, Conferences & Seminars	(26,913)	26,913				
Clothing & Uniforms	(11,357)	11,357				
Severance Plan	-	-				
Safety equipment	(29,119)	29,119				
Other misc G&A expenses	(61,399)	61,399				
Total Equity Capital	160,239,055	(167,494,976)	7,255,921	-	-	-

United Water Idaho
Case No. UWI-W-15-01
Working Capital Calculation
Regulatory Balance Sheet

Liabilities

	Actual	Investor	Non-Cash Other	Plant and Rate Base	Inventory, Supplies & Cash	Cash Other
Accounts Payable - System	846,442				(846,442)	
Accounts Payable Month End Accrual	1,447,339				(1,447,339)	
Accounts Payable - Inventory Accrued	-				-	
Accounts Payable- Retainage	4,401				(4,401)	
Property Taxes Accrued	903,500				(903,500)	
Franchise taxes Accrued	126,062				(126,062)	
FICA Tax Accrued	29,702				(29,702)	
Federal Unemployment Tax Accrued	3				(3)	
State Unemployment Tax Accrued	333				(333)	
Sales & Use Taxes Accrued	40,057				(40,057)	
Other Accrued Taxes	1,861				(1,861)	
Federal Income Tax Accrued	2,701,905				(2,701,905)	
State Income Tax Accrued	847,537				(847,537)	
Accrued - Payroll	195,816				(195,816)	
Accrued Medical Insurance	-				-	
Accrued - Power	215,688				(215,688)	
Accrued - Vacation	109,619				(109,619)	
Accrued - Employee expense reimbursement	860				(860)	
Accrued 401K	18,468				(18,468)	
Accrued LTIP	37,224				(37,224)	
Accrued Stock Option	(190)				190	
Accrued SARs	(1,391)				1,391	
Accrued STIP	224,493				(224,493)	
Accrued Bonus, Sick & Vacation bargaining	19,119				(19,119)	
Accrued Other	29,467				(29,467)	
Employee W/ng-401K	(18,950)				18,950	
Advances for Construction	5,717,757			(5,717,757)		
Taxable Advances/Service Laterals	(441,151)			441,151		
Pension Regulatory Account	1,676,735		(1,676,735)			
PBOP Liability - Trustee	7,656,915		(7,656,915)			
Other Deferred Credits	31,772		(31,772)			
Deferred Escheats	5,247				(5,247)	
Deferred M&J Payments From Customers	195,889				(195,889)	
Accrued SE LTIP	4,454				(4,454)	
Deferred ITC	808,594			(808,594)		
Pension - Accrued	10,103,728		(10,103,728)			
Contribution in Aid of Construction	100,428,927			(100,428,927)		
Taxable C/AC - Serv Laterals	1,759,187			(1,759,187)		
Accumulated Amortization C/AC	(28,463,534)			28,463,534		
Def. Federal Inc Taxes- Other	(108,125)		108,125			
Def. State Income Taxes- Other	(31,125)		31,125			
Def. Federal Income Taxes-Medicare Part D	1		(1)			
Def. Federal Income Taxes-GU-Medicare Part D	-		-			
Def. State Income Taxes-Medicare Part D	(2)		2			
Def. State Income Taxes-GU-Medicare Part D	-		-			
Def. FIT-FAS109 ITC	(261,317)		261,317			
Def. FIT-F71/F109 G/U ITC	(173,757)		173,757			
Def. FIT-FAS109 ITC	(61,386)		61,386			
Def. SIT-F71/F109 G/U ITC	(40,833)		40,833			

United Water Idaho
Case No. UWI-W-15-01
Working Capital Calculation

Regulatory Balance Sheet

	Actual	Investor	Non-Cash Other	Plant and Rate Base	Inventory, Supplies & Cash	Cash Other
Def/Regulab F71/F109-Fed:ITC	537,292		(537,292)			
Def. FIT-MACRS	7,691,039			(7,691,039)		
Def. FIT - OCI Pension/PBOP	(3,914,585)		3,914,585			
Def. FIT Benefit on DSIT	(382,157)		382,157			
Def. FIT - Other	272,150		(272,150)			
Def. FIT - Tank Painting	283,561			(283,561)		
Def. FIT - Rate Expenses	1,724		(1,724)			
Def. FIT - Deferred Charges	(102,398)		102,398			
Def. FIT - Relocation Expense	6,973			(6,973)		
Def. FIT - M_ S Fees	(975,044)		975,044			
Def. FIT - Pensions	(75,744)		75,744			
Def. FIT - PEBOP	(1,762,412)		1,762,412			
Def. FIT - Cost of Removal	534,955			(534,955)		
Def. FIT - Uncollectibles	(28,838)		28,838			
Def. FIT - AFUDC Equity	371,360			(371,360)		
Def. FIT - AFUDC Equity GU	405,449			(405,449)		
Def. FIT - AFUDC Equity GU - TRF	609,639			(609,639)		
Def. SIT - Other	41,570		(41,570)			
Def. SIT - Tank Painting	64,842			(64,842)		
Def. SIT - Pensions	(55,808)		55,808			
Def. SIT - Post Retirement Benefits	(364,419)		364,419			
Def. SIT - AFUDC Equity	83,144			(83,144)		
Def. SIT - Excess Depreciation	1,577,341			(1,577,341)		
Def. SIT - Cost of Removal	105,765			(105,765)		
Def. SIT - Relocation	1,502			(1,502)		
Def. SIT - OCI Pension/PBOP	(870,492)		870,492			
Def. SIT - M&S Fees	(230,752)		230,752			
Def. SIT - AFUDC Equity GU	92,561			(92,561)		
Def. SIT - AFUDC Equity GU - TRF	143,335			(143,335)		
Total Liabilities	110,548,894	-	(10,882,693)	(91,781,246)	(2,298,183)	(5,686,772)
Total Liabilities & Capital	270,887,949	(164,835,777)	(2,375,789)	167,903,434	(1,350,684)	658,815
Totals For Working Capital						

Investor	164,835,777
Plant and Rate Base	167,903,434
Difference	(3,067,657)
Plus: Inventory, Supplies and Cash	(1,350,684)
Plus: Cash-Other	658,815
WORKING CAPITAL	(3,759,525)